RE 220-2 Boundary Survey Expenses

Rev10/2017

***WHEN ODOT HAS AGREED TO COMPENSATE SELLER FOR BOUNDARY SURVEY EXPENSES, INSERT THIS FORM AS A NEW SECOND PARAGRAPH INTO “SECTION 1. PRICE AND CONSIDERATION” OF THE CONTRACT; i.e. insert as new second paragraph after the paragraph starting with “Purchaser shall pay…” and before the paragraph starting with “Seller shall be…”***

***COMPLETE NECESSARY INFORMATION IN THIS PARAGRAPH. UPON INSERTING AND COMPLETING THIS PARAGRAPH, DELETE THE HEADER ON THIS FORM AND THESE INSTRUCTIONS***

 In addition to the foregoing $[insert: amount from Line 1, Section 1] being paid for the reasons aforesaid, Purchaser shall pay to Seller the further sum of $[insert: amount for Boundary Survey Expenses] to offset any and all of the expenses Seller might incur for a survey of the residual lands of Seller at such future time as when Seller seeks to transfer all or any part of the residual lands of Seller. In accepting such offset of $[insert: amount for Boundary Survey Expenses], Seller does hereby release and forever discharge Purchaser from all debts, claims, demands, actions and causes of action whatsoever, past, present or future which can or may ever be asserted, as a result of Seller obtaining a survey of the residual lands of Seller and/or the effects or consequences thereof.